

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the date of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year

2021-22

PAN	AAATT5081G		
Name	THE VASISTA EDUCATIONAL SOCIETY		
Address	1-79/1 , SEETARAMPURAM , NARSAPUR MANDAL , WEST GODAVARI DISTRICT , NARSAPUR , 02-Andhra Pradesh , 534280		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	306629120080322

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	25,068
(+)Tax Payable /(-)Refundable (6-7)	8	(-) 25,070	
Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

This return has been digitally signed by KONDAVETI V SATYANARAYANA in the capacity of having PAN AGTPK2469C from IP address 10.1.219.49 on 08-03-2022 16:31:40

DSC Sl. No. & Issuer 6237545 & 21823203CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

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Barcode/QR Code



AAATT5081G07306629120080322AD167ACB770EEA504A1523E30B438B20AB4A0CD8

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

FORM NO. 10B

[See rule 17B]

**Audit report under section 12A(1)(b) of the Income-tax Act, 1961, in the case of
charitable
or religious trusts or institutions**

We have examined the balance sheet of THE VASISTA EDUCATIONAL SOCIETY (PAN No : AAATT5081G) [name of the trust or institution] as at 31/03/2021 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the abovenamed trust as at 31/03/2021 and
- (ii) in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2021

The prescribed particulars are annexed hereto.

Date : 08/03/2022
Place : VISAKHAPATNAM

For SANKARAN & KRISHNAN
Chartered Accountants
F.R No. :003582S




(M K KUMAR)

Partner

M No. :202092

UDIN : 22202092AEJXHU4564

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year	227587543
2.	Whether the trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly only for such purposes.	No
4.	Amount of income eligible for exemption under section 11(1)(c) (Give details)	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	0
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	No
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	No
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	No
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No



II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1.	Whether any part of the income or property of the trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	No
2.	Whether any land, building or other property of the trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any	No
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	No
4.	Whether the services of the trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	No
5.	Whether any share, security or other property was purchased by or on behalf of the trust during the previous year from any such person? If so, give details thereof together with the consideration paid	No
6.	Whether any share, security or other property was sold by or on behalf of the trust during the previous year to any such person? If so, give details thereof together with the consideration received	No
7.	Whether any income or property of the trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted	No
8.	Whether the income or property of the trust was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No



III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5 per cent of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
Nil	Nil	Nil	Nil	Nil	Nil

Date : 08/03/2022

Place : VISAKHAPATNAM



For SANKARAN & KRISHNAN

Chartered Accountants

F.R No. :003582S

A handwritten signature in blue ink, appearing to read "M K KUMAR".

(M K KUMAR)

Partner

M No. :202092

UDIN : 22202092AEJXHU4564

**SWARANANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY
SEETHARAMPURAM, NARSAPUR**

Income and Expenditure Account for the year ended 31-3-2021

Expenditure		Amount (Rs)	Income		Amount (Rs)
To	Staff Salaries & Wages (Schedule 2)	134,272,921	By	Tuition Fee	176,192,235
"	Interest Paid	9,051,165	"	Other Fee (Schedule 1)	10,072,972
"	Placement & Training Programme Exp	7,090,686	"	Discount Received	2,912,955
"	Maintenance Expenditure (Schedule 3)	4,262,010	"	Examination Fee	2,694,549
"	Employer Contribution to PF	4,087,298	"	Other Income	996,781
"	Examination Expenses	2,604,311	"	Interest Received	117,662
"	Student Activities Expenditure (Schedule 4)	1,503,839			
"	Electricity Charges	1,374,425			
"	Project & Training Programme Exp	1,241,200			
"	Campus Placement Expenses	1,009,373			
"	Travelling and Conveyance	894,160			
"	Office Maintenance	731,113			
"	Telephone and Internet Expenses	730,645			
"	Registration and Membership Fee	684,360			
"	Autonomous Expenses	643,000			
"	Advertisement	600,298			
"	Printing and Stationery	561,975			
"	Affiliation and Ratification Fee	470,810			
"	News Papers & Periodicals	286,117			
"	House Rent Paid	224,147			
"	Inspection Fee	150,000			
"	Bank Charges	100,281			
"	Patent Expenses	65,938			
"	Lab Consumables	54,805			
"	Municipal Tax	52,097			
"	Consultancy Charges	37,805			
"	Postage and Courier	8,205			
"	Depreciation	19,994,582			
	To Excess of income over expenditure	199,589			
		192,987,154			192,987,154

As per our report of even date
For SANKARAN & KRISHNAN
Chartered Accountants,

SWARANANDHRA COLLEGE OF ENGINEERING &
TECHNOLOGY



(Signature)
(M.K.KUMAR)
Partner

M.No.202092
F.R.No.003582S
UDIN : 22202092AEJWJQ7456

(Signature) *(Signature)*
(K.V SATYANARAYANA) (K.VENKATESWARA SWAMY)
Chairman Treasurer

**SWARANANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY
SEETHARAMPURAM, NARSAPUR**

Schedules to Income and Expenditure Statement

Sno	Particulars	Amount (Rs)
Schedule 1: Other Fee		
1	Placement & Training Programme Fee	2,594,250
2	Soft Skills Training Fee	1,747,250
3	Project Work Fee	1,593,575
4	Caution Deposite Non Refundable	1,399,950
5	Alumini Fee	1,136,642
6	Special Fee	750,550
7	NBA Fee	465,000
8	Admission Fee	274,450
9	Work Shop Fee	105,255
10	Uniform Receipts	6,050
	Total	10,072,972
Schedule 2 : Staff Salaries & Wages		
1	Teaching Staff Salaries	114,951,798
2	Non-teaching Staff Salaries	12,668,940
3	Casual Wages	4,881,012
4	Security Staff Salaries	1,771,171
	Total	134,272,921
Schedule 3 : Maintenance Expenses		
1	Building Maintenance	2,113,280
2	Repairs & Maintenance	1,307,017
3	Garden Maintenance	505,581
4	Generator Maintenance	296,496
5	Website Maintenance	32,701
6	Vehical Maintenance	6,935
	4,262,010	
Schedule 4: Student Activities Exp		
1	Prizes & Mementos	811,500
2	Student Educational Expenses	364,648
3	Student Cultural Activity Expenses	250,000
4	Graduation Day E.xpenses	60,000
5	Sports Consumables	11,691
6	Republic Day Expenses	6,000
	Total	1,503,839



SWARANANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY
SEETHARAMPURAM, NARSAPUR
Balance Sheet as on 31-3-2021

Liabilities	Amount (Rs)	Assets	Amount (Rs)
Capital Fund		Fixed Assets (Schedule 6)	159,455,977
Opening Balance	402,356,844		
Add: Current Year surplus	199,589	Current Assets & Loans & Adv	
	402,556,433	Electricity Deposit	936,328
Current Liabilities & Provisions		House Rent Advance	12,000
Caution Deposits Payable	1,470,440	Fee Receivable(Schedule-7)	165,446,196
JNTU Infrastructure Fee payable	33,132,300	Loans & Advances(Schedule-8)	1,803,252
Project & Other Fee Payable	1,468,203	The Vasista Educational Society	147,714,960
Sundry Creditors (Schedule 5)	4,169,474	Closing Stock of stationary & Other items	616,304
TDS Payable	1,435,008	TDS	284,919
Insurance Payable	107,900		
LIC Payable	94,295	Cash & Cash Equivalents	
EPF Payable	4,050,072	Cash in Hand	59,302
Professional Tax Payable	114,300	Bank Balance (Schedule 9)	1,272,726
Salaries Payable	28,241,664		
Other Current Liabilities (Schedule 6)	761,875		
	477,601,964		477,601,964

As per our report of even date
For SANKARAN & KRISHNAN
Chartered Accountants,

SWARANANDHRA COLLEGE OF ENGINEERING &
TECHNOLOGY



(Signature)
(M.K.KUMAR)
Partner

M.No.202092
F.R.No.003582S

UDIN : 22202092AEJWJQ7456

(Signature)
(K.V. SATYANARAYANA)
Chairman

(Signature)
(K.VENKATESWARA SWAMY)
Treasurer

SWARANANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY
SEETHARAMPURAM, NARSAPUR
Schedules to Balance Sheet

Sno	Particulars	Amount (Rs)
Schedule 5 : Sundry Creditors		
1	CA & S Solutions	1,202,864
2	Mastiff Security Services	725,278
3	Durga Traders	648,946
4	RG Power Systems	352,250
5	HI Tech Print Systems Ltd	292,000
6	Sri Lakshmi Srinivasa Electricals & General Store	268,094
7	Creative Offset	218,993
8	Novel Intellectual Property Rights Educationalforum	170,000
9	Perfect Electronic Systems	166,625
10	Logic Works	74,330
11	K.Naresh Kumar	65,670
12	Abhinandana Media Services	38,005
13	Star Hygienic Solutions	20,500
14	Deccan Chronicle	16,464
15	Mallesh Raj Xerox	7,575
16	Data Point Info Solutions	(98,120)
	Total	4,169,474
Schedule 6 : Other Current Liabilities		
1	Suspence Fee	501,825
2	K.Uma Siva Ajay Bhaskar fee in Adv	75,000
3	CH.Sai Fee in Adv	50,000
4	D.Sushma Rajeswari Fee in Adv	45,000
5	K.Deepthi Fee in Adv	34,000
6	M.V.Aasreetha fee in Adv	20,000
7	P.Siri fee in Adv	20,000
8	MIS FEE	15,900
9	Excess DD Amount Collected	150
	Total	761,875
Schedule 7: Fee Receivable		
1	Tution Fee Receivable From EBC Corporation	85,077,885
2	Tution Fee Receivable From BC Corporation	52,884,700
3	Tution Fee Receivable From Students	7,108,211
4	Tution Fee Receivable From SC Corporation	20,301,050
5	Tution Fee Receivable From ST Corporaion	74,350
	Total	165,446,196



Schedule 8: Loans & Advances		
1	Cube Bio Energy (P) Ltd	1,650,000
2	Yulop Solutions Pvt Ltd	200,000
3	HCL Tranining & Staffing Services Pvt Ltd	37,000
4	Tharakan Web Innovations Pvt Ltd	6,252
5	Studio Capital Adv	(90,000)
		1,803,252
Schedule 9: Bank Balance		
1	Andhra Bank CA 1655	437,712
2	Andhra Bank CSE RPS 038211100000706	239,386
3	Polytechnic 0382 - 362 A/c	206,440
4	SBI,NSP 36408540787	150,388
5	Andhra Bank CA 1555	44,876
6	Andhra Bank CA 1682	35,092
7	Andhra Bank CA 1556	29,531
8	State Bank of India 31983650868	24,609
9	Reasearch Grants Sbi Pkl (30968870721)	23,165
10	Andhra Bank CA EDC (0382 - 098)	18,280
11	Andhra Bank SDP Seminar (0382 - 104)	14,995
12	A.B PG Schollarships (0382 - 423)	13,096
13	Andhra Bank IIPC (0382 - 89)	6,808
14	AB.NSS Programme 038210100048636	5,679
15	CA 038211100000539 (Maintenance Fund)	4,829
16	CA 038211100000548 (Faculty Development Fund)	4,766
17	Andhra Bank Chairman Icmot (0382 - 169)	4,728
18	CA 038211100000557 (Equipment Replacement Fund)	4,541
19	Andhra Bank Nano Tech (DRDO) 038211100000751	3,805
Total		1,272,726



**SWARANANDHRA COLLEGE OF ENGINEERING & TECHNOLOGY
SEETHARAMPURAM, NARSAPUR**

Statement Showing Depreciation on Fixed Assets as on 31st March, 2021

Schedule 10

SL No	Particulars	WDV as on		Additions		Deletions		Total	Depreciation	WDV as on
		01.04.2020	31.03.2021	> 180 Days	< 180 Days					
1	Air conditioners	905,592	856,333	-	93,600	-	-	999,192	142,859	856,333
2	Buses	14,741	12,530	-	-	-	-	14,741	2,211	12,530
3	Buildings	149,411,099	134,469,989	-	-	-	-	149,411,099	14,941,110	134,469,989
4	Computer & Peripherals	4,296,994	3,887,541	-	1,636,680	-	-	5,933,674	2,046,134	3,887,541
5	Computer Software	13,403	28,609	-	25,709	-	-	39,112	10,503	28,609
6	ECE Lab Equipments	264,929	225,190	-	-	-	-	264,929	39,739	225,190
7	Electrical Lab Equipments	1,042,837	886,412	-	-	-	-	1,042,837	156,426	886,412
8	Furniture	6,706,111	6,169,152	-	140,686	-	-	6,846,797	677,645	6,169,152
9	General Equipments	2,951,584	2,633,720	-	134,999	-	-	3,086,583	452,862	2,633,720
10	Generator	642,394	546,035	-	-	-	-	642,394	96,359	546,035
11	Library Books	1,750,984	1,488,336	-	-	-	-	1,750,984	262,648	1,488,336
12	Mechanical workshop Equipments	1,042,519	886,141	-	-	-	-	1,042,519	156,378	886,141
13	ARC Lab Equipments	2,750,101	2,337,586	-	-	-	-	2,750,101	412,515	2,337,586
14	Sintex Tank	87,044	73,987	-	-	-	-	87,044	13,057	73,987
15	Xerox Machines	917,422	779,808	-	-	-	-	917,422	137,613	779,808
16	Mineral Water Equipments	134,116	113,998	-	-	-	-	134,116	20,117	113,998
17	Partition	65,500	55,675	-	-	-	-	65,500	9,825	55,675
18	Physics Lab Equipments	114,421	97,258	-	-	-	-	114,421	17,163	97,258
19	Chemistry Lab Equipments	221,865	188,586	-	-	-	-	221,865	33,280	188,586
20	Civil Lab Equipments	545,551	463,718	-	-	-	-	545,551	81,833	463,718
21	Nano Lab Equipments	210,408	178,847	-	-	-	-	210,408	31,561	178,847
22	Intel Intelligent Systems Lab	618,001	525,301	-	-	-	-	618,001	92,700	525,301
23	IOT LAB Equipments	70,018	59,515	-	-	-	-	70,018	10,503	59,515
24	Transformer	170,585	144,997	-	-	-	-	170,585	25,588	144,997
25	Digital Class Equipments	547,706	465,550	-	-	-	-	547,706	82,156	465,550



26	Garden	125,619	-	-	125,619	-	125,619
27	Roads	799,270	-	719,423	1,518,693	-	1,518,693
28	WI FI Environment	238,439	-	-	238,439	35,766	202,673
29	Gym Equipments	40,209	-	-	40,209	6,031	34,178
Total		176,699,462	-	2,751,097	179,450,559	19,994,582	159,455,977

SWARANANDHRA COLLEGE OF ENGINEERING &
TECHNOLOGY



K.V. Satyanarayana
(K.V SATYANARAYANA) (K.VENKATESWARA SWAMY)
Chairman

K.V. Swamy

(K.VENKATESWARA SWAMY)
Treasurer